

Defensive Growth Portfolio

The Defensive Growth Portfolio is designed for growth at more moderate levels of risk.

<u>11.9%</u>	<u>7.3%</u>	<u>2.7%</u>	<u>-1.7%</u>	<u>3.6%</u>		<u>4.8%</u>
2012	2013	2014	2015	2016		Five-year average return